

Gabriola Island Community Investment Co-op

GICIC helps Gabriola flourish by investing funds in a range of projects on Gabriola which meet objectives and priorities as outlined on the website

www.investingabriola.ca

An elected Board of Directors manages day-to-day affairs including money management, project development, and communication and consultation with the members of the co-operative.

Invested money stays on Gabriola to help our community flourish.

April 2023

Investing

Any resident of Gabriola over the age of 16 can become a member of the co-operative by buying one to a maximum of twenty shares. Each share is \$500. Each shareholder member is entitled to one vote no matter how many shares each owns.

Shares may be held jointly but only one member may vote at the Annual General Meeting.

Members may increase their holdings at any time. They can also redeem their shares subject to annual limits and the rules.

The anticipated return on invested money is approximately 2% per annum.

Interested? Contact GICIC at info@investingabriola.ca

Borrowing

Any resident of Gabriola may apply to GICIC with an outline of a project to be developed that meets GICIC's priorities.

There are two types of loans: Regular loans and Green loans.

Regular loans are available to entrepreneurs hoping to start or expand a business on Gabriola. Community organizations are also eligible.

Green loans are available to residents on Gabriola to address sustainability improvements such as cisterns, heat pumps, etc.

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